

# I. Investment Plan for Europe

## II. Investment support under the next MFF – InvestEU

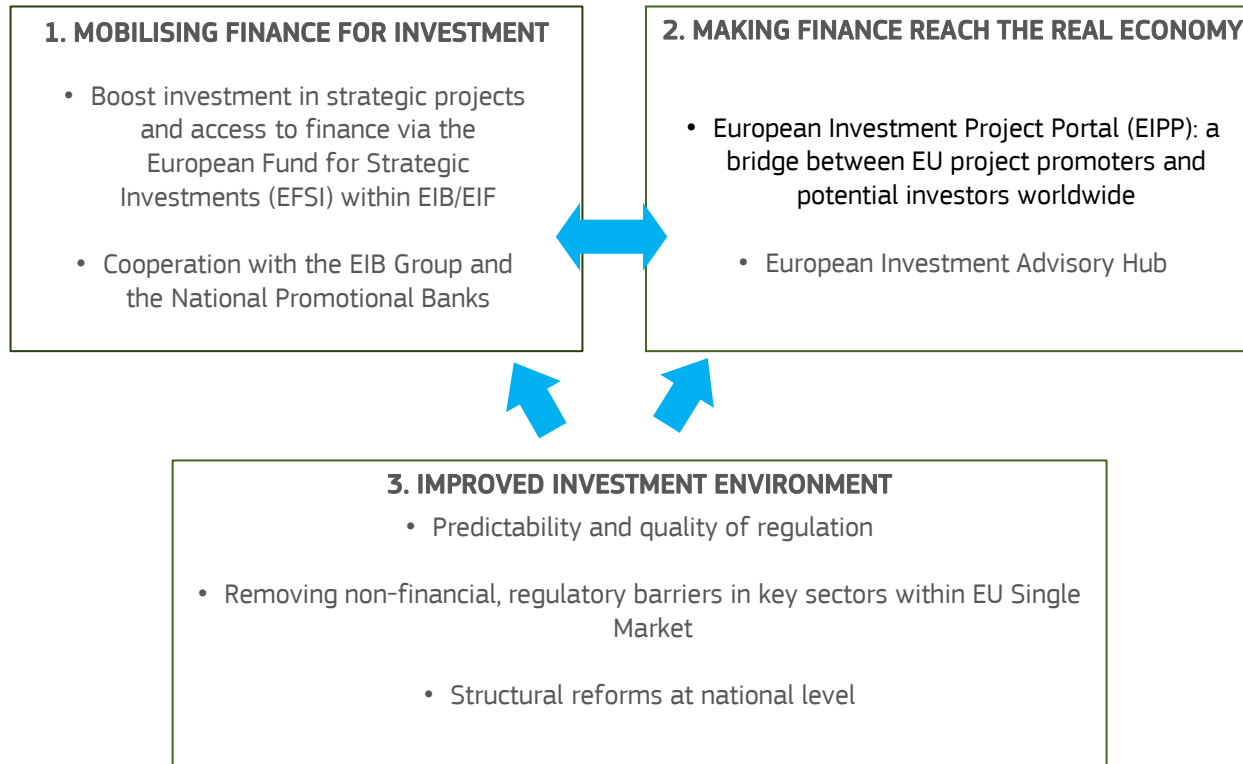
DG ECFIN & DG SANTE

Brussels, 7 June 2019



**#EUBudget**








# The Investment Plan for Europe

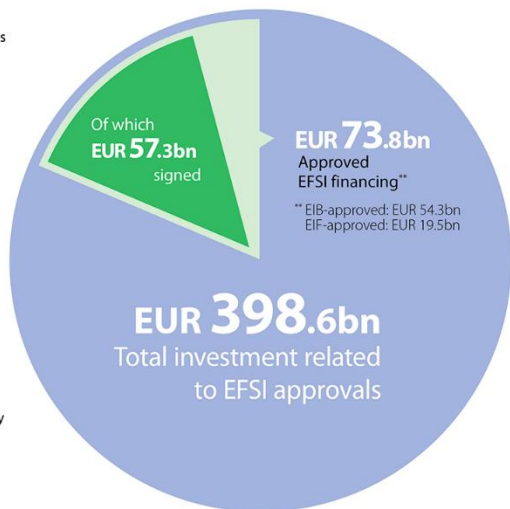




## EIB Group figures As of 15/05/2019

### EFSI investment by sector\*

-  Smaller companies  
31%
-  RDI  
24%
-  Energy  
18%
-  Digital  
11%
-  Transport  
7%
-  Social Infrastructure  
5%
-  Environment and resource efficiency  
4%



Target by 2020 **EUR 500bn**

### EFSI investment relative to GDP\*

Darker colours signify higher investment



- High speed internet access for **15 million** households
- Better health care for **30.6 million** people
- Renewable energy for **7.4 million** households

## EFSI projects in social infrastructure (May 2019)

Sub-sector	Number of projects	EFSI/EIB financing	Investment mobilised
Health care	15		
Education	6		
Social housing	9*		
Cross-sector	17**		
<b>Total</b>	<b>47</b>	<b>€ 1.8 billion</b>	<b>€ 7.9 billion</b>

\* includes 3 social housing projects classified under energy efficiency

\*\*includes 3 tourism projects



## 1. Infrastructure and innovation window:

- Across Europe, **30 projects dealing directly with social infrastructure** (health, education and social housing) have been approved. Further, 16 cross-sector funds supported by EFSD contribute to social infrastructure.
- Most of the social **infrastructure projects – 15** - are coming from the health sector; a sector where private participation has already been tested over the last years:
  - PRIMARY CARE CENTRES PPP (IRELAND)
  - VIENNA HOSPITALS PPP PROGRAMME (AUSTRIA)
  - KUJAWSKO-POMORSKIE HEALTHCARE III PROGRAMME (POLAND)
  - TREVISO HOSPITAL PPP PROJECT (ITALY)
  - KOS - ADVANCED MEDICAL EQUIPMENT (ITALY)
  - AMPHIA HOSPITAL (THE NETHERLANDS)
  - ISALA HOSPITAL (THE NETHERLANDS)
  - GVM MEDICAL CARE (FRANCE AND ITALY)
  - POZNAN MEDICAL UNIVERSITY (POLAND)
  - HEALTHCARE COOPERATION GROUP BAHIA (FRANCE)
  - JENNEWEIN MEDICAL RESEARCH (GERMANY)
  - NOORDWEST HOSPITAL (THE NETHERLANDS)
  - DIAKONESSENHUIS HOSPITAL (THE NETHERLANDS)
  - WARSAW MEDICAL SIMULATIONS CENTRE (POLAND)
  - MALIN CORPORATION – LIFE SCIENCES INVESTMENTS (IRELAND)
- Further about **20 pharmaceutical/life science projects** are supported

## 2. SME window:

Support for companies from the social, health and human capital sector:

Number of companies benefitted	estim. 66 000
Total loan amount	EUR 9.8 billion

# Case Study: Irish Primary Care Centres PPP



- The project comprises the design, build, finance, maintenance and facilities management of 14 Primary Care Centres located throughout Ireland.
- The project is in line with the Irish Government Health Reform to reduce reliance on acute sector and is part of the national programme of establishing around 300 primary care centres, 14 of which are procured as a PPP (the project).

<b>EFSI financing</b>	<b>Up to EUR 70 million</b>
Total investment EFSI-related	Up to EUR 135 million
Maturity	Up to 27 years
Location	14 different locations throughout Ireland
Timeline	2016-2018

# Examples of EFSI projects in the social sector



## **Treviso hospital PPP, Italy**

The EIB is helping to finance the design, construction and operation of a new hospital in Treviso, a small town and industrial hub in the North East of Italy. As the main hospital in the province offering specialist services, it serves approximately 1m people. The Treviso Public Private Partnership (PPP) project is the first EFSI project where financial benefits deriving from EIB's lower cost of funding compared to other financial institutions have been allocated in favour of social impact investments in innovative solutions for research, ehealth, employment and social services benefiting the local community

## **Epiqus: Job-training for migrants and refugees in Finland (payment by results scheme)**

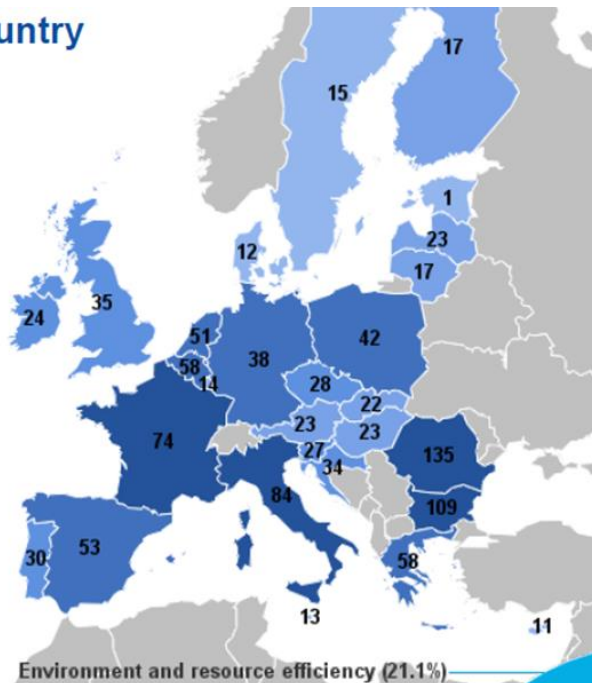
The EIF is investing €10 million into a social impact bond scheme that will support the integration of between 2,500 and 3,700 migrants and refugees into the Finnish labour market by providing training and job-matching assistance. The scheme is with Epiqus, a Finnish fund manager that specialises in social impact investments, and the Finnish Ministry of Economic Affairs.



## Requests by country

Country	No. of requests
Romania	135
Bulgaria	109
Italy	84
France	74
Belgium	58
Greece	58
Spain	53
The Netherlands	51
Poland	42
Germany	38
United Kingdom	35
Croatia	34
Portugal	30
Czech Republic	28
Slovenia	27
Ireland	24
Austria	23
Hungary	23
Latvia	23
Slovakia	22
Finland	17
Lithuania	17
Sweden	15
Luxembourg	14
Malta	13
Denmark	12
Cyprus	11
Estonia	1
<b>Total</b>	<b>1,071</b>

\*excludes 104 requests relevant for more than one EU country or no specific

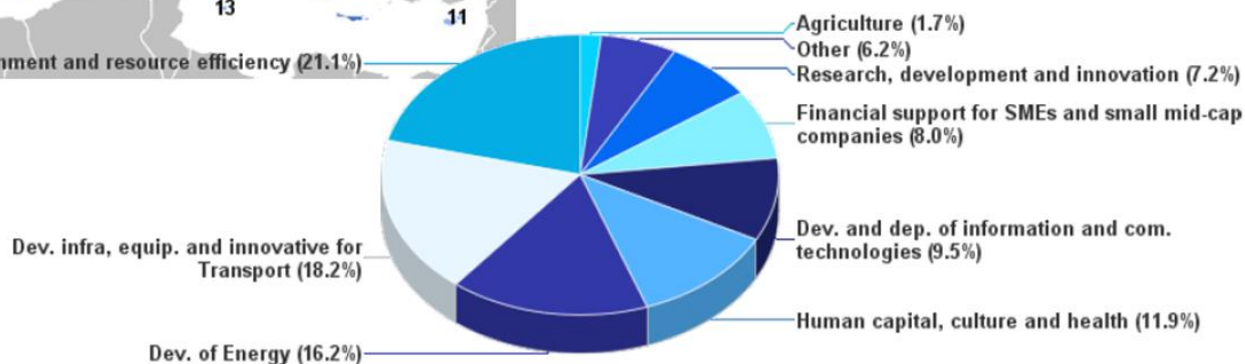


## Total of 1,175 requests

### 986 project-specific requests

- Public sector : 420
- Private sector : 541
- Other (e.g. NGOs) : 25

## Project-specific requests by sector (Tot. 986)



\*The category "other" includes project-specific requests in which the sector is not indicated





Country	Description
Romania	Development of a new regional hospital in a Romanian city . This hospital will be the core of a new development of a 700 hectare area.
Austria	The Austrian Federal Ministry of Labour, Social Affairs, Health and Consumer Protection plans to restructure the primary health care and to establish 75 health centres across the country.
Poland	Financial modelling is required for an university to access financing for the construction of a state-of-the-art new simulations medical centre and energy efficiency in other buildings of the university.
Italy	Provision of advice to a region and university on how best to conduct an economic evaluation for the hospital infrastructure investment project, with reference to best European practice.
(Commission)	DG SANTE is working in close collaboration with EIB and EIAH to facilitate investments and communicate best practices in Europe. A topical study is part of a larger Commission strategy to raise awareness and capacities, and boost partnerships around investment into innovative healthcare forms in Europe.

# EIPP PUBLISHED PROJECTS



Knowledge and digital economy

**425** projects



Energy Union

**114** projects



Transport

**128** projects



Social infrastructure and other

**267** projects



Resources and environment

**119** projects



Financing for SMEs and Mid-ca...

**344** projects

*Projects with two sectors are counted as one for each sector.*

**838** projects published



**158** health projects published



*84 PROJECTS ON  
RESEARCH WITH THE  
SEAL OF EXCELLENCE  
AWARD*



*12 PROJECTS ON  
INFRASTRUCTURE AND  
INNOVATION*





### THE INVESTEU FUND

Mobilising public and private investment using guarantees from the EU budget.



### THE INVESTEU ADVISORY HUB

Providing technical advice to investment projects seeking financing.

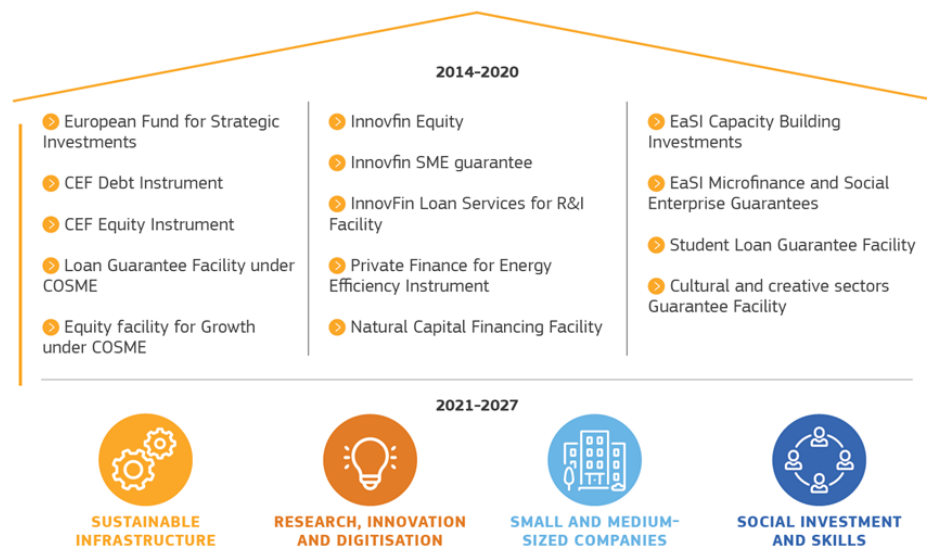


### THE INVESTEU PORTAL

An easily-accessible database bringing together projects and investors.

## The InvestEU Fund

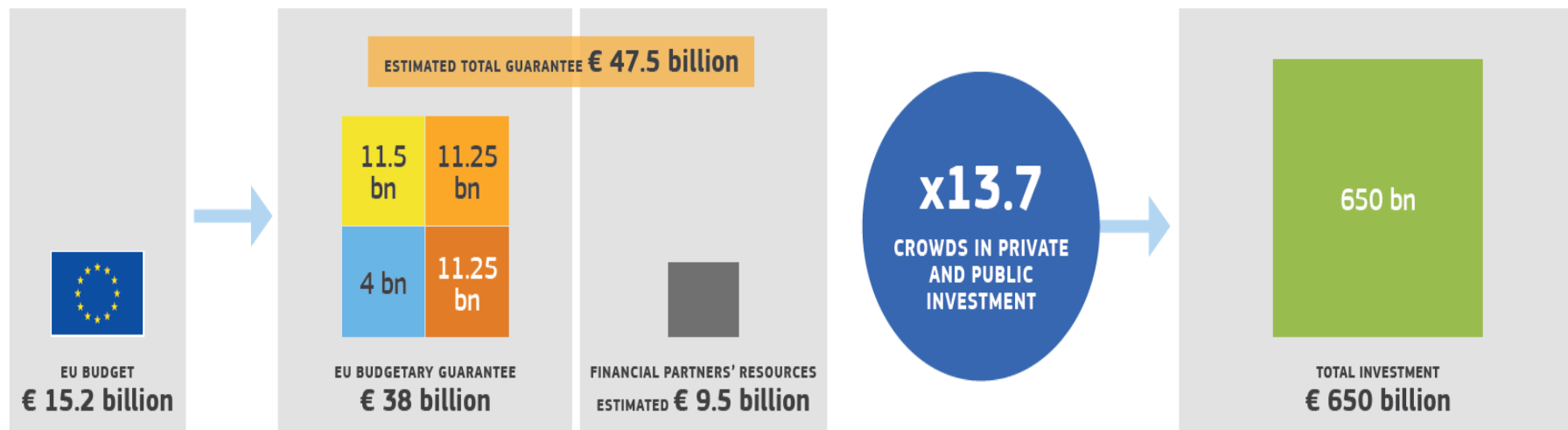
- Single fund with a single regulation bringing together the many different EU-level financial instruments
- €38 billion EU guarantee
- Mobilise €650 billion in additional investment across Europe
- Four thematic policy windows



# Multiannual Financial Framework 2021-2027

## InvestEU fund: investments to mobilise

Budgetary figures: Commission proposal, subject to final adoption by co-legislators



■ SMEs 
 ■ Social investment and skills 
 ■ Research and innovation 
 ■ Sustainable infrastructure

Window	Budgetary guarantee	Mobilised investment (estimate)
Sustainable infrastructure	11 500	185 000
Research, Innovation and Digitisation	11 250	200 000
SMEs	11 250	215 000
Social investment and skills	4 000	50 000
<b>TOTAL</b> (EUR Million, in current prices)	<b>38 000</b>	<b>650 000</b>



## Opportunities for investments in health

- RDI in new effective healthcare products, including pharmaceuticals, medical devices and advanced therapy medicinal products
- Health and long-term care infrastructure, including clinics, hospitals, primary care, home services and community-based care
- Innovative health solutions, including health services and new care models



## Opportunities for investments in digitisation

- Development of digital connectivity infrastructure, in particular through projects supporting deployment of very high capacity digital networks
- Development and deployment of digital technologies and services, in particular through:
  - artificial intelligence;
  - cybersecurity and network protection infrastructures;
  - internet of things;
  - blockchain and other distributed ledger technologies;
  - advanced digital skills;
  - other advanced digital technologies and services contributing to the digitisation of the Union industry.



## EU compartment

- Fosters EU level action and tackles EU level market gaps
- Consists of four policy windows
- Budgetary guarantee size of EUR 38bn, provisioned at 40%
- Guarantee is not geographically ring-fenced

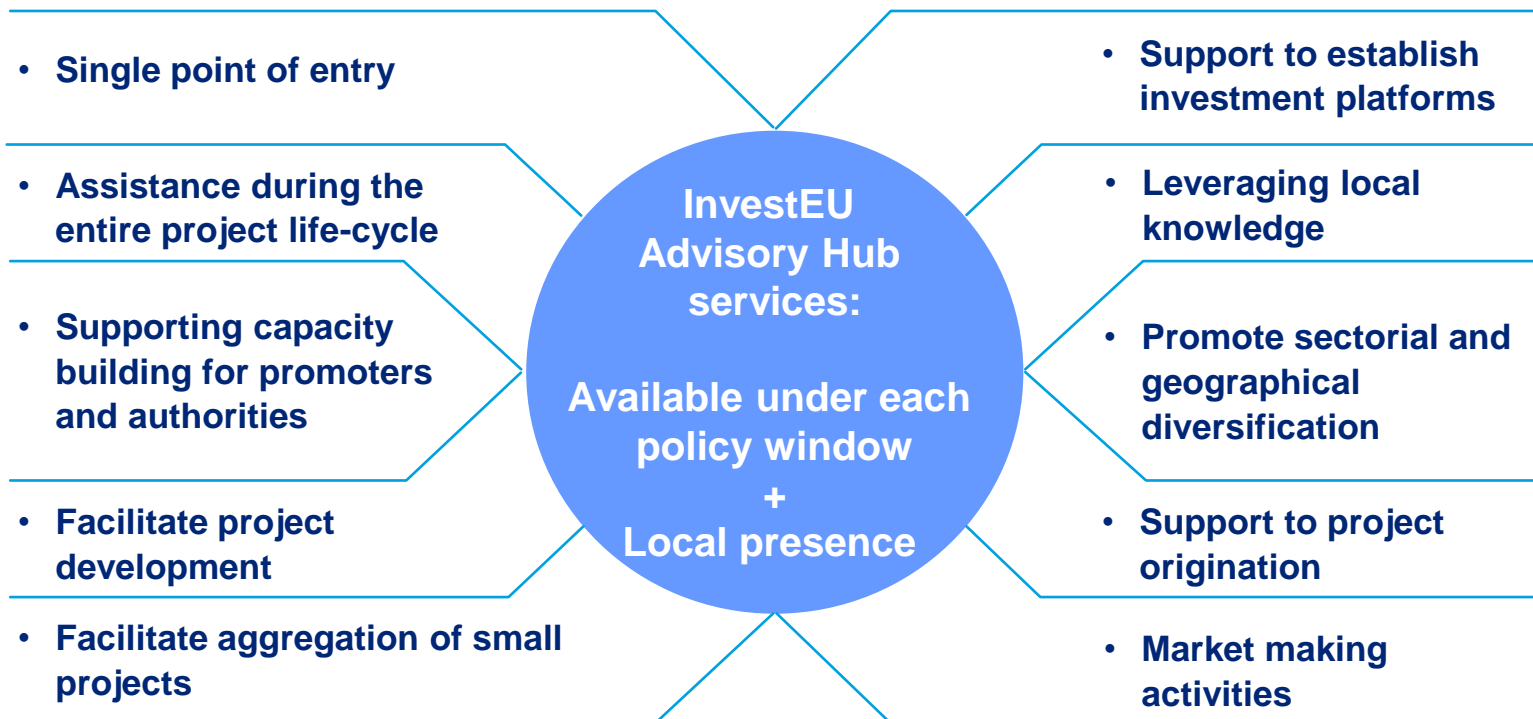
InvestEU  
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## MS compartment

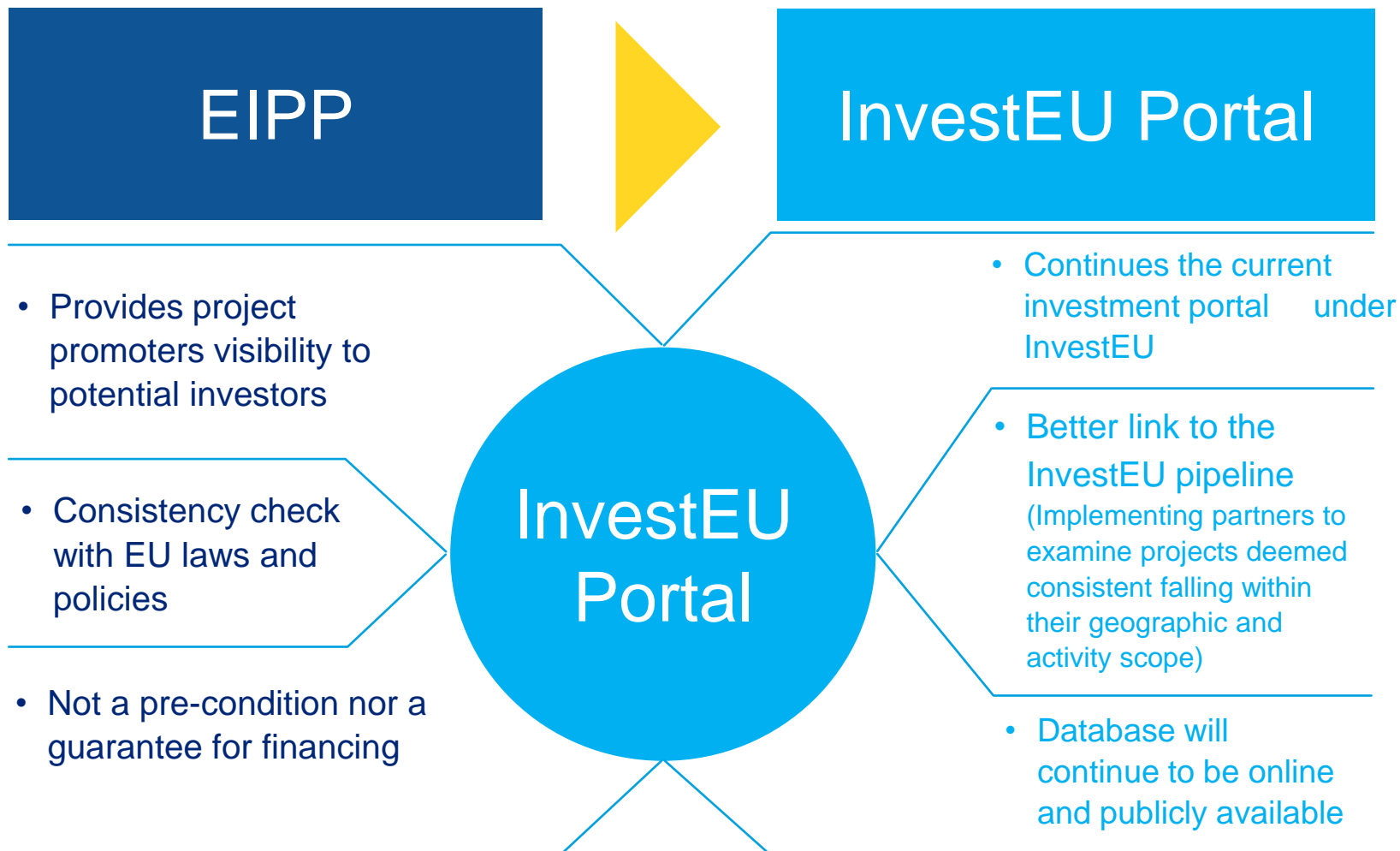
- Fosters MS level action and tackles local level market gaps
- On a voluntary basis by MS can allocate amounts to provision the MS compartment from ERDF, ESF+, EMFF, EAFRD or cohesion fund
- Established at the level of each policy window; 1MS = 1sub-compartment
- Based on a specific contribution agreement defining size, provisioning, contingent liability...
- Contributions are geographically ring-fenced
- InvestEU rules apply



- Provides advisory support for the identification, preparation, development, structuring, procuring and implementation of investment projects, or enhance the capacity of promoters and financial intermediaries to implement financing and investment operations
- Based on **EIAH** + 12 advisory bodies; **local out-reach important**







# Expected timeline

