



Financial Instruments for the Future of Healthcare

EIF Contribution – 27 February 2017



Flen Pharma (Luxembourg/Belgium), medical device company



Philippe Sollie, pharmacist by profession, secured an EU-guaranteed loan provided by ING Luxembourg and backed by the EIF under the European Fund for Strategic Investments (EFSI).

Philippe has used part of his loan to open a franchise in the United Kingdom allowing for the creation of its own network of distributors. Furthermore, Philippe is planning to use the other part of the loan to hire two additional researchers and invest in the research and development of his products. Today, Philippe employs around 75 staff and continues to offer through 'Flen Pharma' a new class of wound healing products, reducing pain and trauma after injury.

http://www.eif.org/news_centre/audiovisual_library/sme-video8.htm

From Czech dental clinic to university laboratory in France



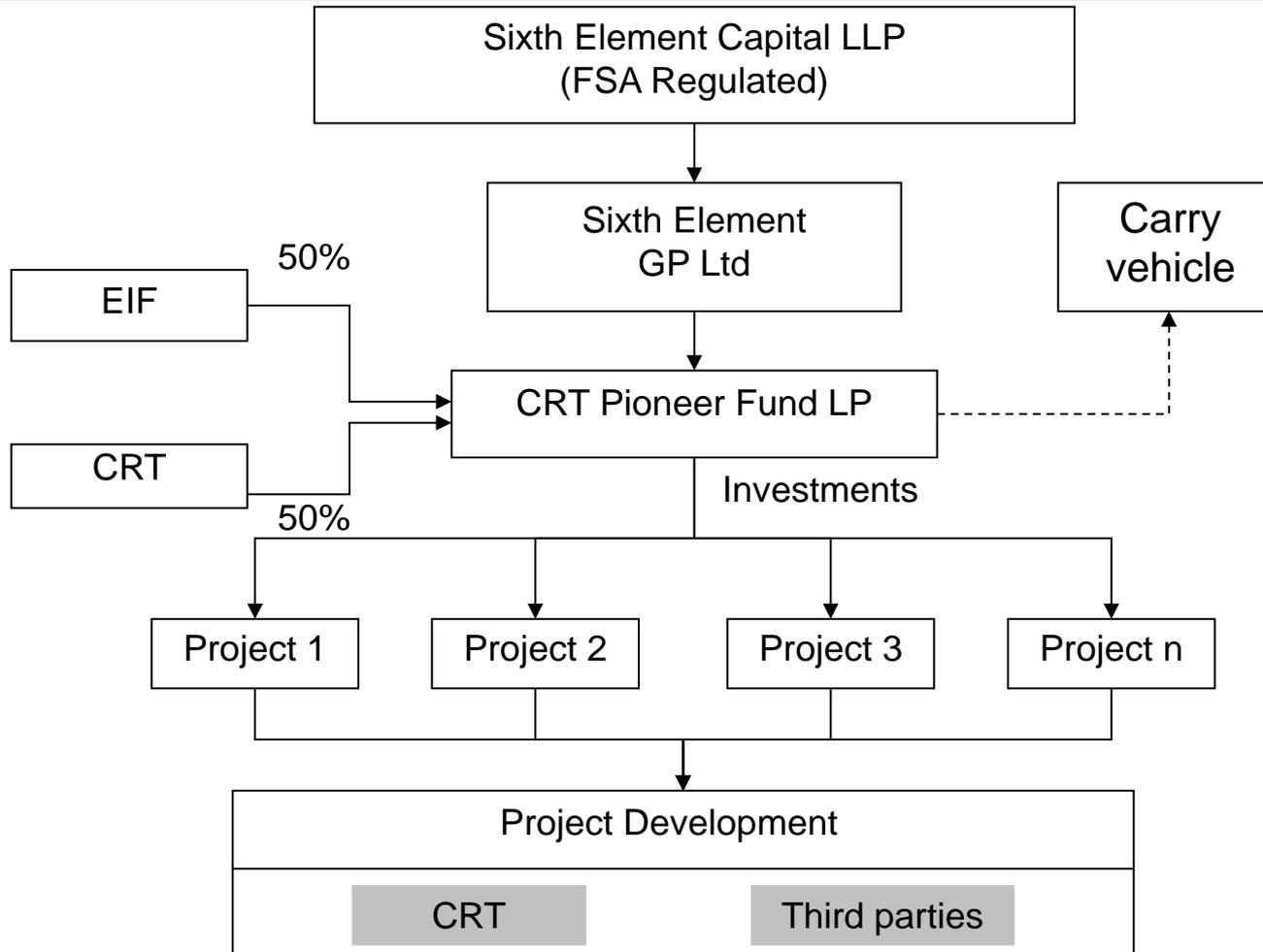
EUR 20 m for Quadrivium 1 - the first French investment fund to provide **seed funding** for **life sciences and digital technology** projects from academia

An EIF **counter-guarantee** enables Czech bank CMZRB to support **EUR 160 million** of loans to about **1400 SMEs** over two and a half years



CRT Pioneer Fund (UK) 2012

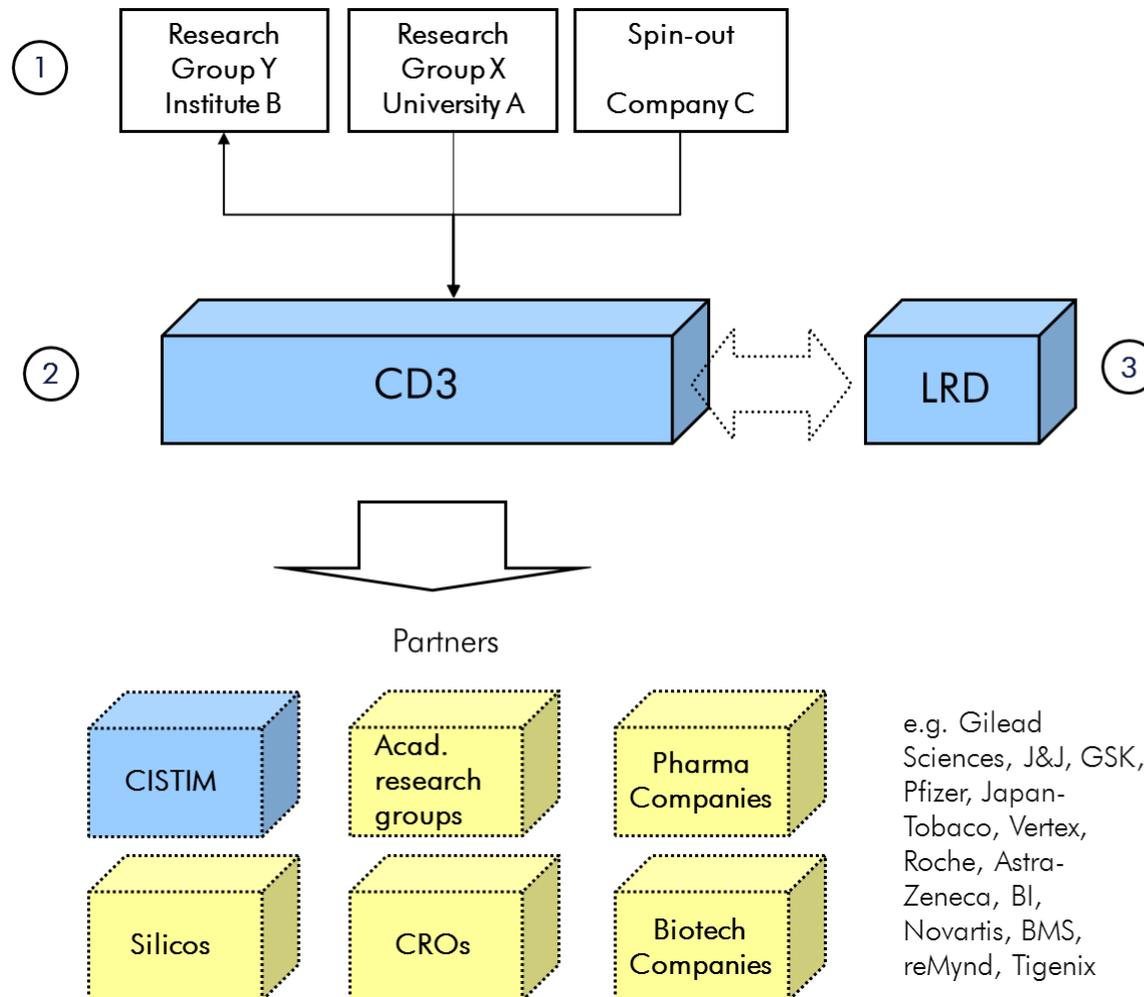
GBP 70m - Oncology



(Graphic illustrates structure at inception)

Jointly with Cancer Research UK, largest cancer charity in the world)

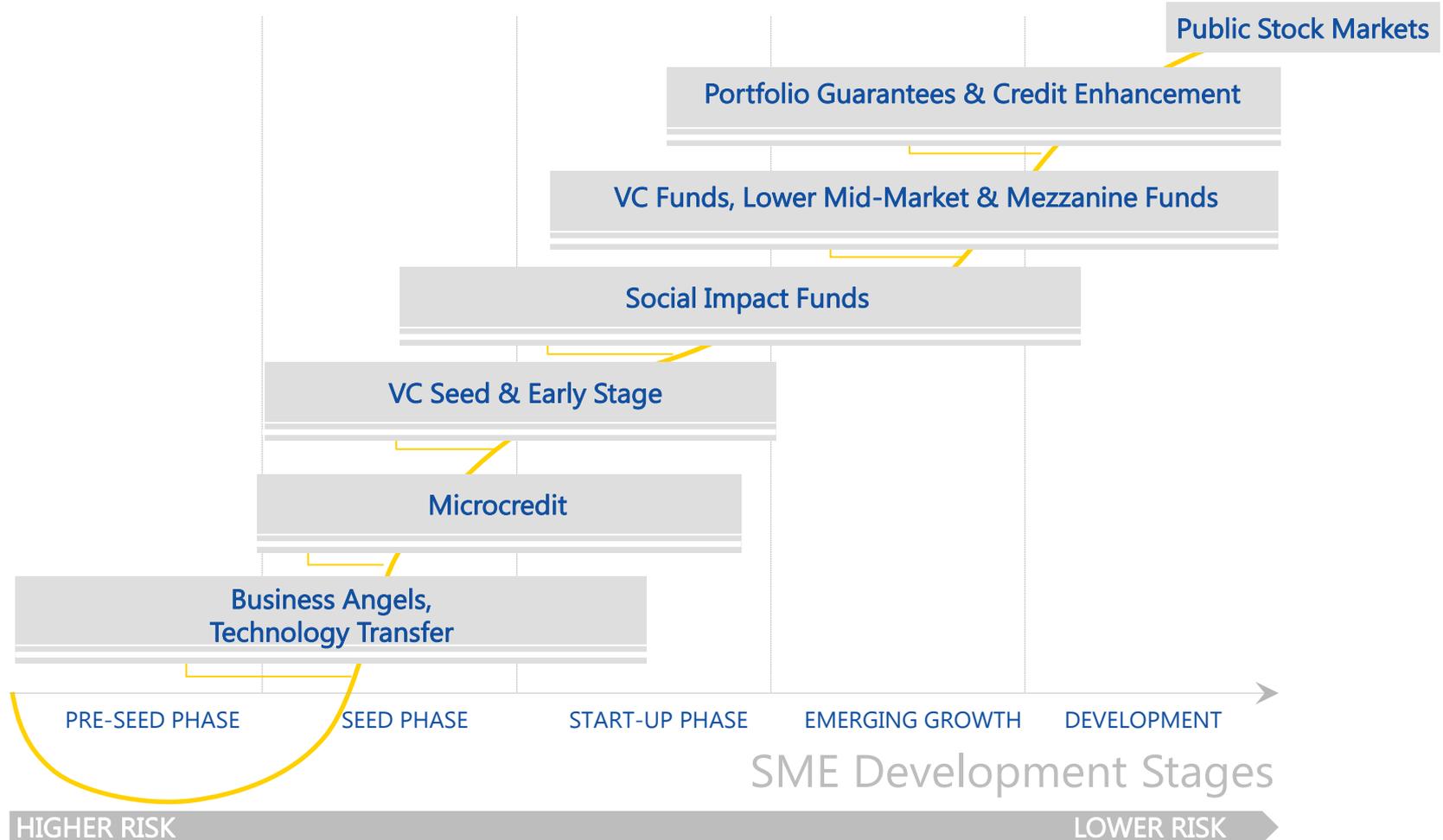
Centre for Drug Design & Discovery (CD3)



Expertise

- ①
 - Targets / approaches / insights
 - Biology expertise
 - Assays
 - Screening capacity
 - ADME-Tox studies
- ②
 - Medicinal chemistry
 - ADME-Tox
 - HTS
 - Selection of projects
 - Project management
- ③
 - Patenting
 - Licensing
 - Business development

Helping businesses at every stage of their development





Supporting entrepreneurship and innovation in Europe

NEWS

- Investment Plan for Europe: GBP 30 million for innovative UK businesses
- EIF supports Frontline Ventures EUR 60 million fund closing
- First close of EIF supported EUR 100 million Seroba Life Sciences Fund III
- Investment Plan for Europe: EUR 40 million for Bulgarian SMEs
- EUR 30 million of loans for cultural and creative SMEs in France

Who we are	Information for...	Calls for expression of interest to select financial intermediaries	Where to access finance - EIF financial intermediaries
<p>We support Europe's SMEs by improving their access to finance through a wide range of selected financial intermediaries. To this end, we design, promote and implement equity and debt financial instruments which specifically target SMEs. In this role, we foster EU objectives in support of entrepreneurship, growth, innovation, research and development, and employment.</p>	<ul style="list-style-type: none"> Banks & Guarantee Institutions Venture Capital & Private Equity funds Loan funds Social Impact Funds Microfinance providers Business Angels Small and medium sized enterprises (SMEs) Journalists Job Seekers 	<p>EquiFund - ESIF Fund-of-Funds Greece (deadline 01.03.2017)</p> <p>Cyprus Entrepreneurship Fund (deadline 31.12.2016)</p> <p>Pan-European VC Fund(s)-of-Funds programme (deadline 31.01.2017)</p> <p>Competitiveness Fund-of-Funds for SMEs in Romania - entrepreneurship accelerator and seed fund (deadline 20.02.2017)</p> <p>JEREMIE Bulgaria (deadline 13.03.2017)</p> <p>SMEI Finland (deadline 31.03.2017)</p> <p>SMEI Romania (deadline 31.03.2017)</p>	

Dedicated investment policies according to mandators' priorities



EIF **manage resources** on behalf of various stakeholders / mandators

European Investment Bank

- Risk Capital Resources (RCR)
- EIB Group Risk Enhancement Mandate (EREM)

European Commission

▪ EFSI

- COSME
- InnovFin – EU Finance for Innovators
- EaSI, ERASMUS+, CCS GF*, WB EDIF**

National and Regional Funds

- Fund of funds including in the Balkans, Baltics, Germany, Luxembourg, Netherlands, Poland, Turkey
- Holding funds supported by structural funds including in Bulgaria, Greece, France, Italy, Estonia, Sweden

*Cultural and Creative Sector Guarantee Facility

**WB EDIF: Western Balkans Enterprise Development & Innovation Facility

Investment Plan for Europe SMEW

Approvals at 31st January 2017



Total approvals of
EUR 3.87bn

Expected mobilised
investments of
EUR 69.7bn

Expected to
benefit more than
386,900
SMEs and mid-
caps



Via
255
transactions



Leveraging
RCR
InnovFin
COSME
EaSI



Will reach
SMEs across
28
countries

➤ 50% of expected mobilised investments with NPIs

Towards a second phase of EFSI

„The market absorption has been particularly quick under the SME Window where the EFSI is delivering well beyond expectations.“

Proposal to amending Regulations (EU) No 1316/2013 and (EU) 2015/1017 to extend EFSI (14.09.2016)

„Very fast implementation was possible because of reliance on existing products developed by the Commission and the EIF and on well tested EIF rules and procedures.“

Evaluation of EFSI (14.09.2016)

„In line with the exceptional market demand for SME financing under the EFSI which is expected to continue, **the EFSI SME Window should be enhanced**. Particular attention should be paid to social enterprises, including through the development and deployment of new instruments.“

Proposal to amending Regulations (EU) No 1316/2013 and (EU) 2015/1017 to extend EFSI (14.09.2016)

WHAT: Adding Focus to mainstream equity

InnovFin Equity

Mainstream Investments

InnovFin
Technology Transfer

InnovFin
Business Angels

InnovFin
Venture Capital

InnovFin
Fund-of-Funds



Thematic Investments*

InnovFin
Health

InnovFin
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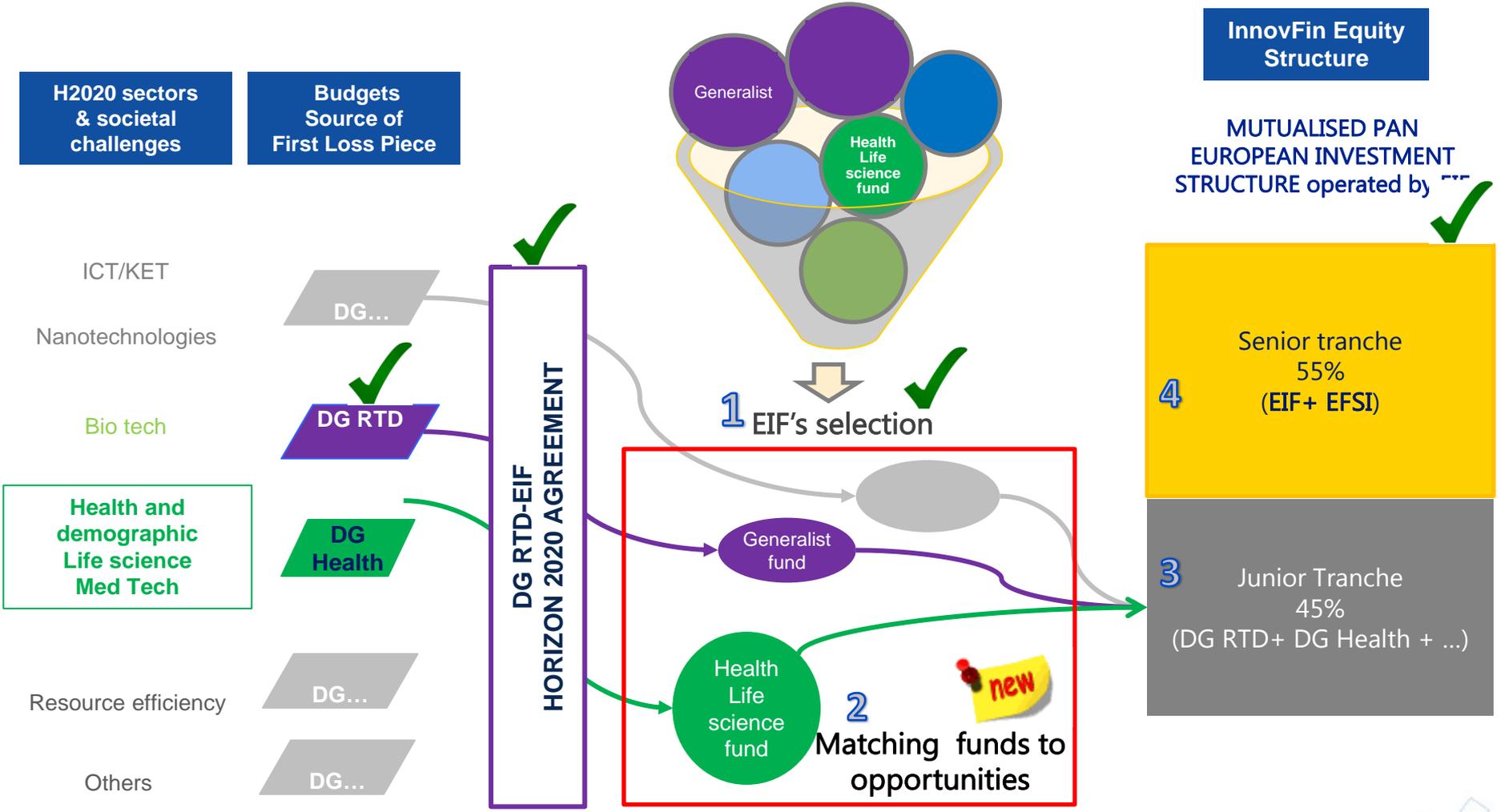
InnovFin
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InnovFin
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* Preliminary concept, actual products subject to further scoping and market feasibility.



EIF Pipeline



Thank you!



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