



THE FINNISH EU PRESIDENCY

- The Finnish EU Presidency 1 July 31 December 2019
- Finland forms a presidency trio with Romania and Croatia
- Timing of the Finnish EU Presidency is exceptional
 - Brexit
 - Elections of the European Parliament
 - Nomination of the new Commission
 - Parliamentary elections in Finland new Finnish Government



THE FINNISH EU PRESIDENCY

- Schedule for the preparations
 - Trio programme to be adopted in the General Affairs' Council in December 2018
 - National presidency programme of Finland
 - Prepared by the current government, together with opposition parties
 - To be adopted by the new government





THE FINNISH EU PRESIDENCY

- Economy of wellbeing is being prepared as an umbrella theme for the health and social sector
 - Wellbeing policies and economic policies are closely intertwined and mutually reinforcing
 - Economic growth improves people's wellbeing, while wellbeing and health of the population enhance economic growth and stability
 - Strong link with the implementation of the Agenda2030
 - Assessment of the social, health and employment impacts of different policy measures, and how social and health investments impact on economic growth



ECONOMY OF WELLBEING

- Investing in wellbeing and in the wellbeing sector
- Inclusion in economic and societal development and
- Wellbeing as a factor of economic growth
- Increasing importance through international organisations (like IMF, WB, OECD, UN, ILO, WHO)
 - Investment in people approach
- Horizontal approach in the EU is, however, missing



ECONOMY OF WELLBEING

- Wellbeing is produced (i.a. care work, social work, health work)
- Wellbeing enchancing investments are made (i.a. health promotion initiatives, Universal Health Coverage, social protection, investments in education and skills)
- Wellbeing is distributed between different sectors and individuals (i.a. gender equality, decent work, inclusive growth, participation in decision-making process)



ECONOMY OF WELLBEING

- Discussion on the future role of the Social Dimension needed
- Other sectors including ECOFIN/ECFIN set the framework also regarding the Social Protection (Social, Health, Employment, Education)
- Next steps towards more horizontal approach in the EU
 - Launching seminar Brussels 19.10.2018
 - High-level conference, Helsinki September 2019
 - EPSCO conclusions October 2019



HIGH LEVEL FORUM ON SILVER ECONOMY

- Demographic change is one of the future's megatrends
- To acknowledge the importance of ageing of our societies
- Finland will organize a global, High Level Forum on Silver Economy 9 - 10.7.2019 in Helsinki as a part of the Finnish EU-presidency
- The Forum will explore new questions on social, technological and financial changes of economies, in Europe and worldwide
- The event will bring political leaders, businesses, researches, inter-governmental organisations, NGOs and top level experts from all over the world to discuss and deliver solutions for all
- The Forum will address healthy and active ageing as a societal change and macroeconomic reality, and as an opportunity for businesses to provide digital and other new technologies and service solutions
- We are currently drafting the programme:

 - First day policies shaping the Silver Economy
 Second day concrete contributions of business on health and wellbeing in long living societies
- 6.11.2018 **Taru Koivisto**



ECONOMY OF WELLBEING IN THE HEALTH AND SOCIAL SECTOR

- Issues to be addressed in health sector, examples
 - Legislative agenda HTA proposal
 - Economy of pharmaceuticals how to decrease uncertainties regarding the value of medicines
- Issues to be addressed in social sector, examples
 - Legislative agenda European Accessibility Act, Carcinogens and Social Security Coordination
 - Gender equal economies and gender mainstreaming
- Horizontal issues
 - Multiannual Financial Framework negotiations
 - The future EU UK relationship