

I. Investment Plan for Europe – State of Play

II. Investment support under the next MFF – InvestEU

Giorgio CHIARION CASONI

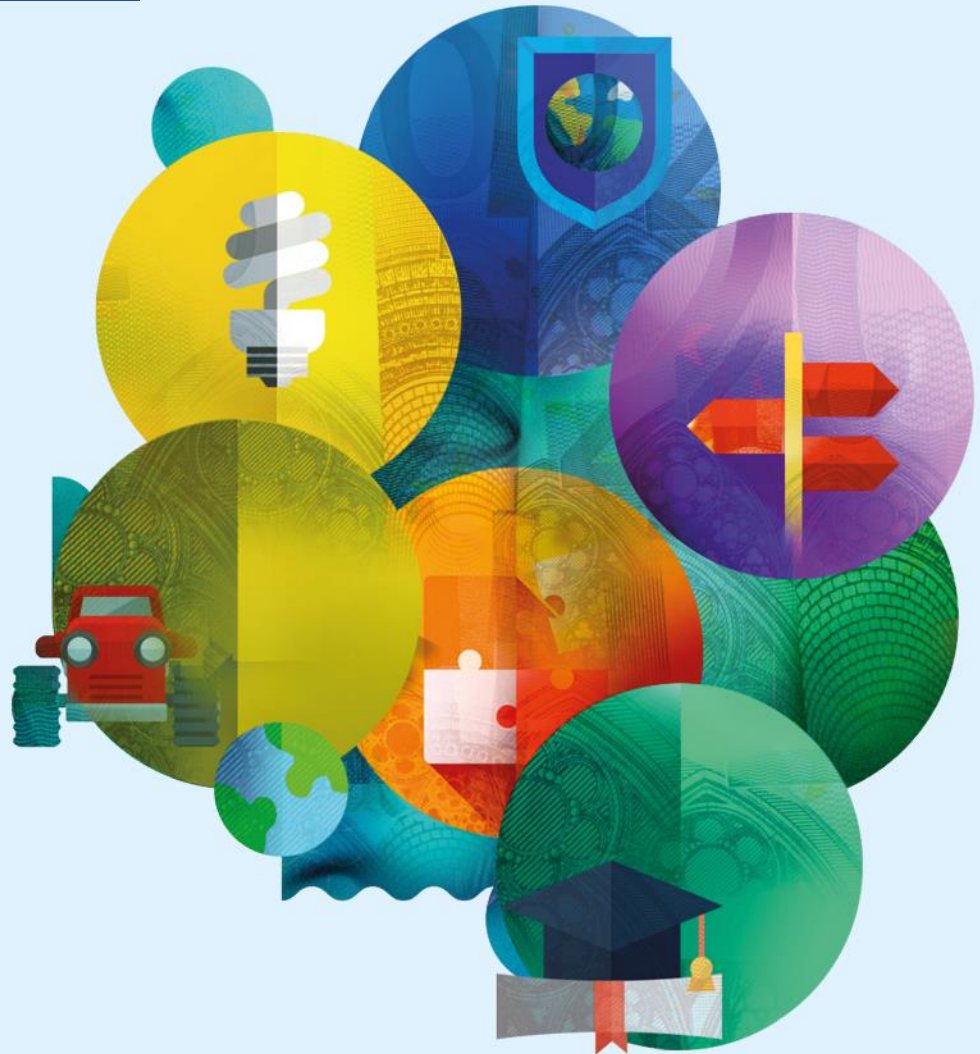
Head of Unit

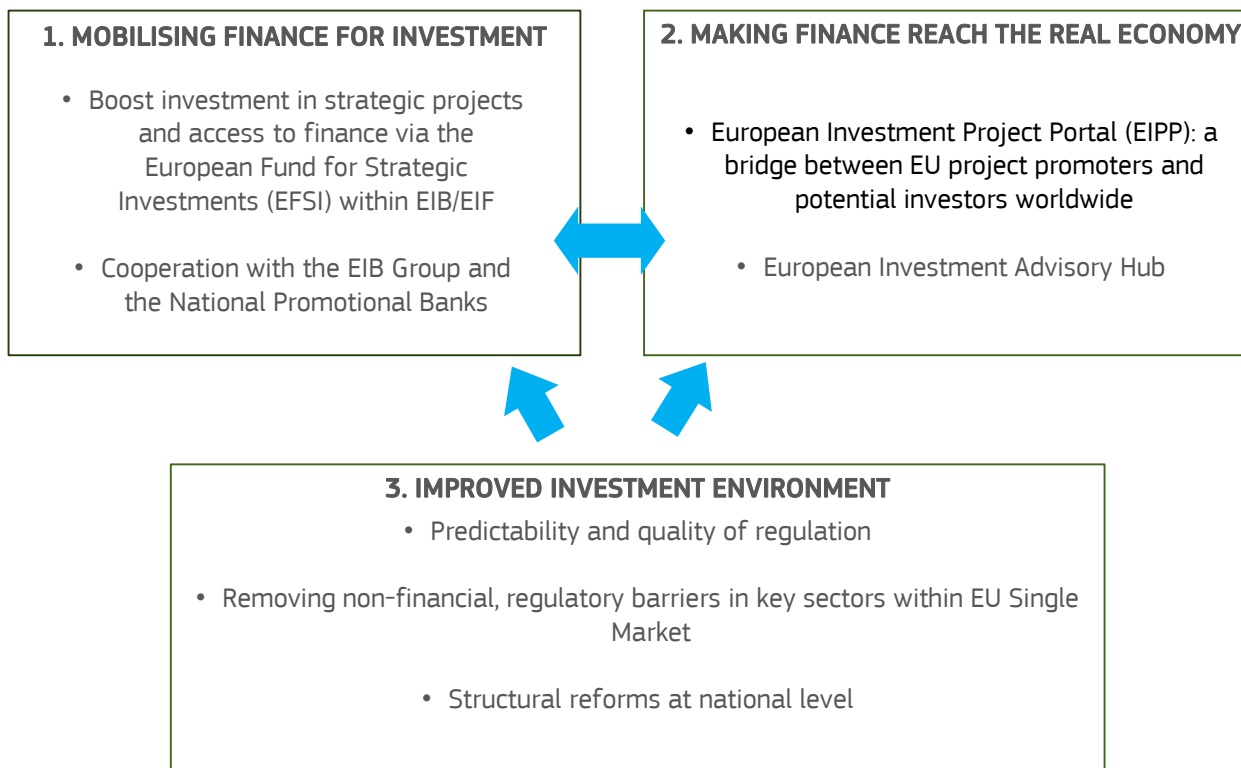
DG ECFIN

Financing of Climate Change,
Infrastructure Policies and Euratom

Luxembourg, 6 November 2018

#EUBudget





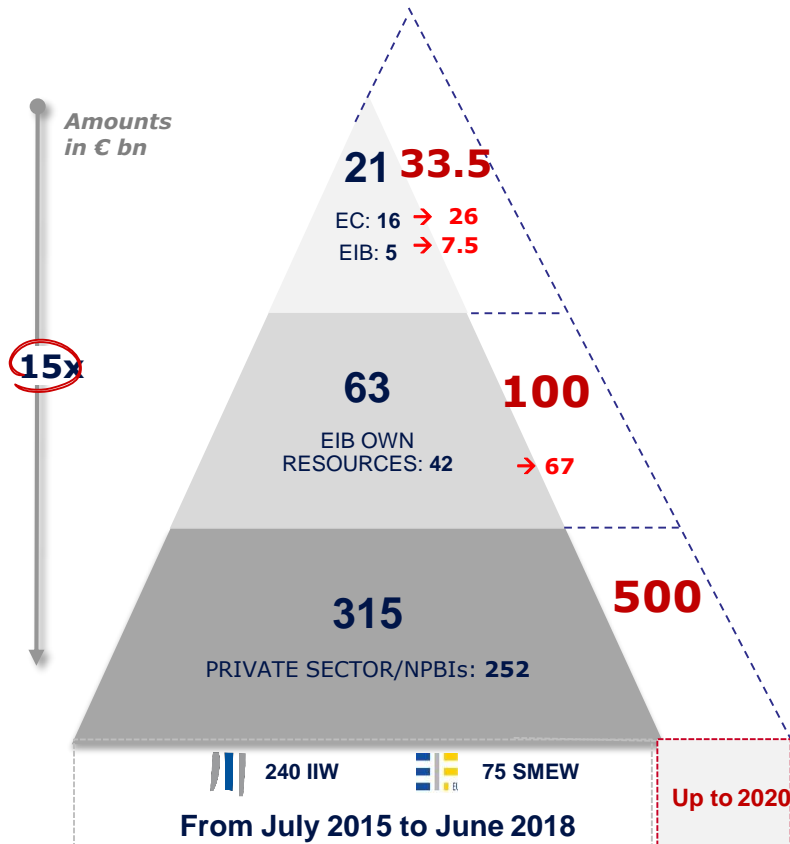
European Fund for Strategic Investments (EFSI)



EFSI -> EFSI 2.0

Until 2020

EUR 33.5bn to mobilise at least EUR 500 billion



- ✓ Reinforced additionality
- ✓ More transparency
- ✓ Enhanced geographic coverage
- ✓ More local technical assistance through the European Investment Advisory Hub
- ✓ Combination with other EU funds
- ✓ Reinforced focus on climate action

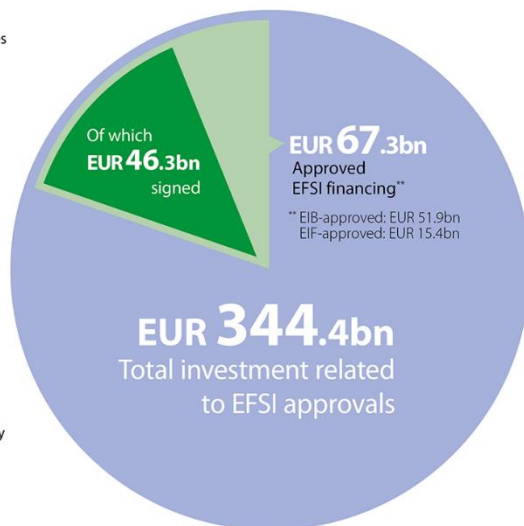


Results for entire EIB Group (as of October 2018)

EIB Group figures As of 09/10/2018

EFSI investment by sector*

- Smaller companies 32%
- RDI 21%
- Energy 20%
- Digital 11%
- Transport 8%
- Social Infrastructure 4%
- Environment and resource efficiency 4%



Target by 2020 **EUR 500bn**

EFSI investment relative to GDP*

Darker colours signify higher investment





1. Infrastructure and innovation window:

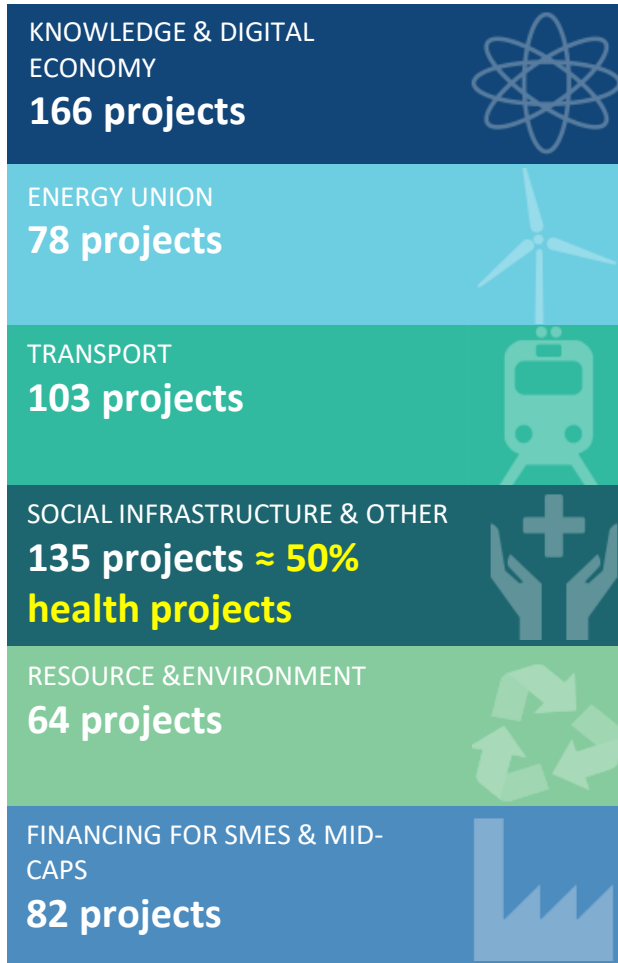
- Across Europe, **27 projects dealing directly with social infrastructure** (health, education and social housing) have been approved. Further, many cross-sector funds supported by EFSD contribute to social infrastructure.
- Most of the social **infrastructure projects – 14** - are coming from the health sector; a sector where private participation has already been tested over the last years:
 - PRIMARY CARE CENTRES PPP (IRELAND)
 - MIDLAND METROPOLITAN HOSPITAL PPP (UNITED KINGDOM)
 - VIENNA HOSPITALS PPP PROGRAMME (AUSTRIA)
 - KUJAWSKO-POMORSKIE HEALTHCARE III PROGRAMME (POLAND)
 - TREVISO HOSPITAL PPP PROJECT (ITALY)
 - KOS - ADVANCED MEDICAL EQUIPMENT (ITALY)
 - PRIVATE MEDICAL NETWORK EXPANSION IN ROMANIA
 - AMPHIA HOSPITAL (THE NETHERLANDS)
 - ISALA HOSPITAL (THE NETHERLANDS)
 - GVM MEDICAL CARE (FRANCE AND ITALY)
 - POZNAN MEDICAL UNIVERSITY (POLAND)
 - HEALTHCARE COOPERATION GROUP BAHIA (FRANCE)
 - JENNEWEIN MEDICAL RESEARCH (GERMANY)
 - NOORDWEST HOSPITAL (The Netherlands)
- Further about **20 pharmaceutical/life science projects** are supported

2. SME window:

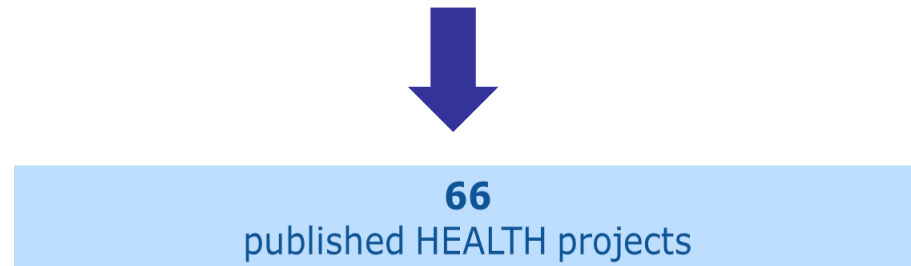
Support for companies from the social, health and human capital sector:

Number of companies benefitted	40 000
Total loan amount	EUR 7 billion

EIPP PUBLISHED PROJECTS



- 458 projects published
- 880+ projects submitted



13 PROJECTS ON
RESEARCH WITH THE
SEAL OF EXCELLENCE
AWARD

9 PROJECTS ON
INFRASTRUCTURE AND
INNOVATION



* Promoters can choose up to two sectors for each project

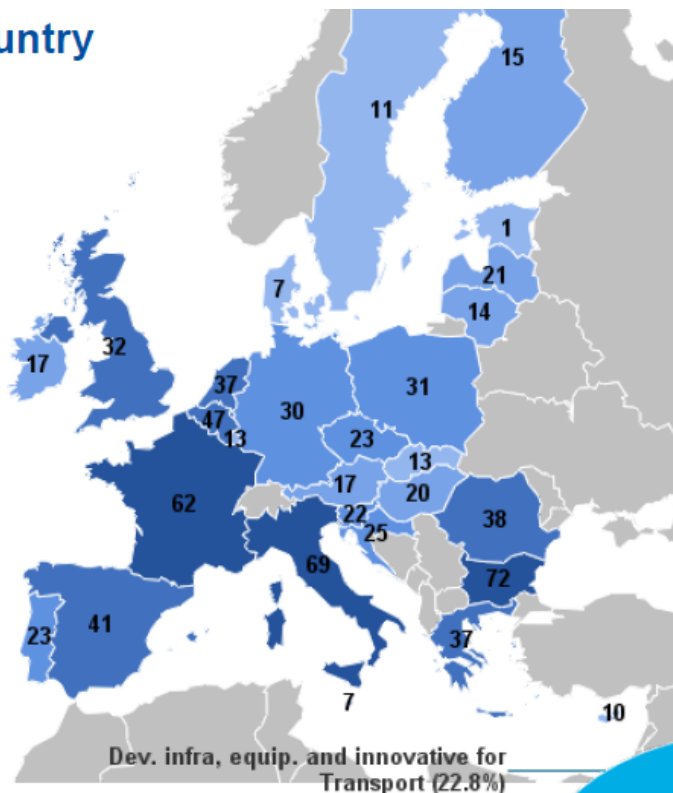
Further indicators on published HEALTH projects

Total investment proposed (sum of all projects)	€910ML
Number of health projects with financing secured	33
Expected number of Jobs*	4654

*more to be expected as it is not a required field in the application

Requests by country

Country	No. of requests
Bulgaria	72
Italy	69
France	62
Belgium	47
Spain	41
Romania	38
Greece	37
The Netherlands	37
United Kingdom	32
Poland	31
Germany	30
Croatia	25
Czech Republic	23
Portugal	23
Slovenia	22
Latvia	21
Hungary	20
Austria	17
Ireland	17
Finland	15
Lithuania	14
Luxembourg	13
Slovakia	13
Sweden	11
Cyprus	10
Denmark	7
Malta	7
Estonia	1
Total	755

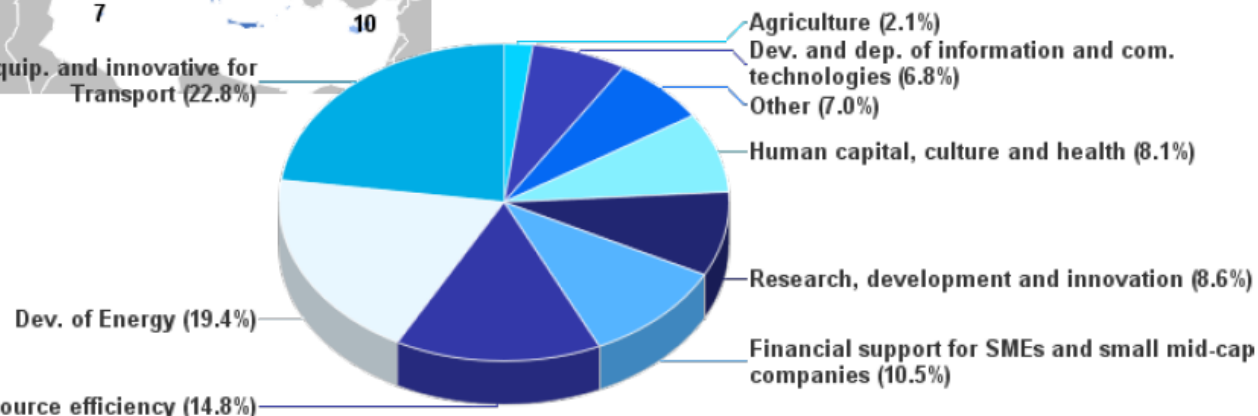


Total of 841 requests

676 project-specific requests

- Public sector : 308
- Private sector : 345
- Other (e.g. NGOs) : 23

Project-specific requests by sector (Tot. 676)



*excludes 86 requests relevant for more than one EU country or no specific

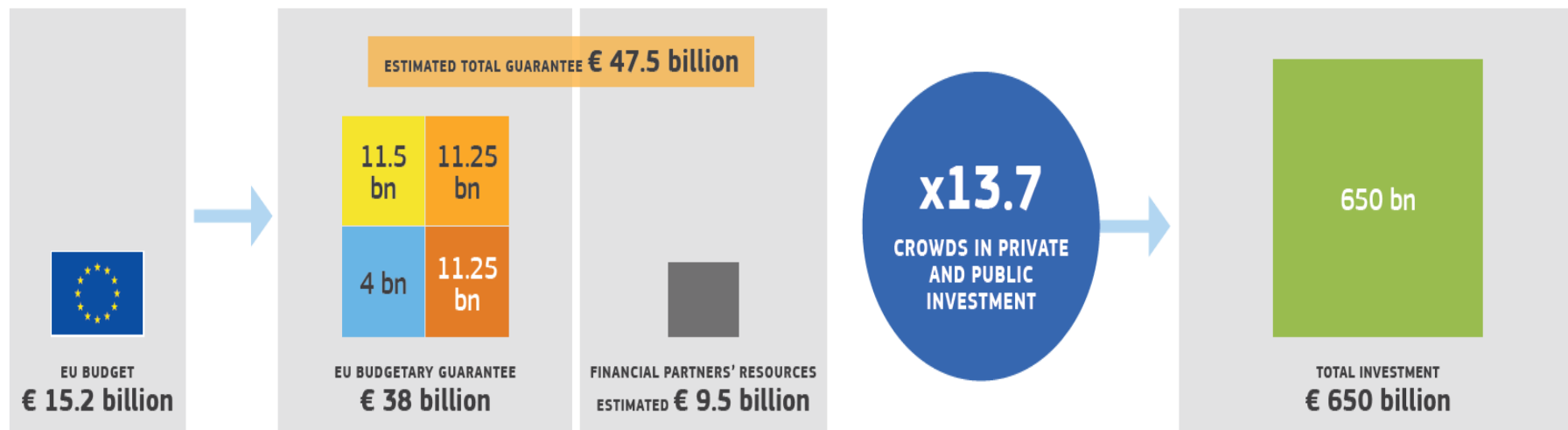
*The category "other" includes project-specific requests in which the sector is not indicated



Country	Description
Romania	Development of a new regional hospital in a Romanian city . This hospital will be the core of a new development of a 700 hectare area.
Austria	The Austrian Federal Ministry of Labour, Social Affairs, Health and Consumer Protection plans to restructure the primary health care and to establish 75 health centres across the country.
Poland	Financial modelling is required for this university to access financing for the construction of a state-of-the-art new simulations medical centre and energy efficiency in other buildings of the university.
Italy	Provision of advice to a region and university on how best to conduct an economic evaluation for the hospital infrastructure investment project, with reference to best European practice.
(Commission)	DG SANTE is working in close collaboration with EIB and EIAH to facilitate investments and communicate best practices in Europe. This study is part of a larger Commission strategy to raise awareness and capacities, and boost partnerships around investment into innovative healthcare forms in Europe.

Multiannual Financial Framework 2021-2027

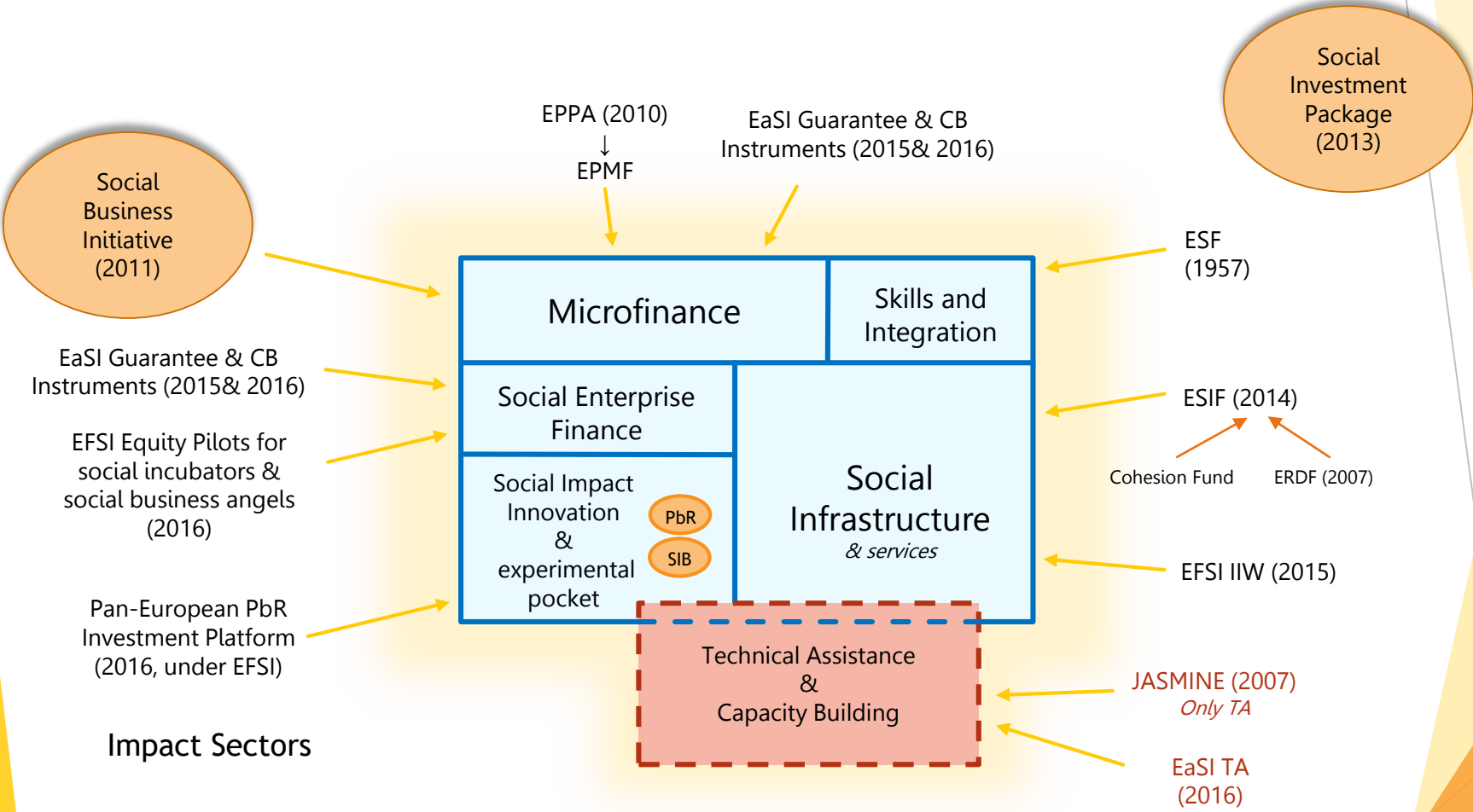
InvestEU fund: investments to mobilise



■ SMEs
 ■ Social investment and skills
 ■ Research and innovation
 ■ Sustainable infrastructure

Window	Budgetary guarantee	Mobilised investment (estimate)
Sustainable infrastructure	11 500	185 000
Research, Innovation and Digitisation	11 250	200 000
SMEs	11 250	215 000
Social investment and skills	4 000	50 000
TOTAL (EUR Million, in current prices)	38 000	650 000

Social Investment and Skills Window



THANK YOU!

Multiannual Financial Framework 2021 -2027

InvestEU fund: programmes replaced

Equity Instruments

Guarantee Instruments

Risk Sharing Instruments

CEF
Equity

EaSI
Guarantee

COSME
Loan
Guarantee
Facility

Natural
Capital
Fin. Fac.

COSME
EFG

EFSI

Private
Finance
for Energy
Efficiency

Innovfin
Risk
Sharing

EaSI
Capacity
Building IW

Innovfin
Debt

CEF
Debt
Instrument

Innovfin
Equity

Student Loans
GF

Cultural
and
Creative
Sector GF

InvestEU

Social investment and skills window

Why this window?

- Build up a stronger capital market for **social infrastructure** promoters investing in areas such as education (including childcare), social housing, urban renewal, health (including long-term care) and integration of third country nationals;
- Support **human capital investments** (both demand and supply side), for students and workers and other persons in need of initial training, reskilling and upskilling, as well as for **education and training providers**.
- Develop and consolidate the nascent market structures underlying the European social economy organisations and social enterprises ecosystem;
- Increase access to, and the availability of, **microfinance** for vulnerable persons (e.g. unemployed, youth, migrants) and **micro-enterprises**, social enterprises and social innovation;